

महाराष्ट्र MAHARASHTRA

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BV 738599

- 8 FEB 2023

क्र. सं. 185883 दि. 08.02.2023 म. नं. रकम: 500/-

इस्ताका प्रकार: M.O.U

इस्त नोंदणी करणार आहत का: होय / नाही

मुद्रांक विकत घेणान्याचे नाव: H.V. Desai College

पत्ता: Budhwar Peth Pune.

संस्था पक्षधाराचे नाव: M/s. Sahyadri Industries Ltd.

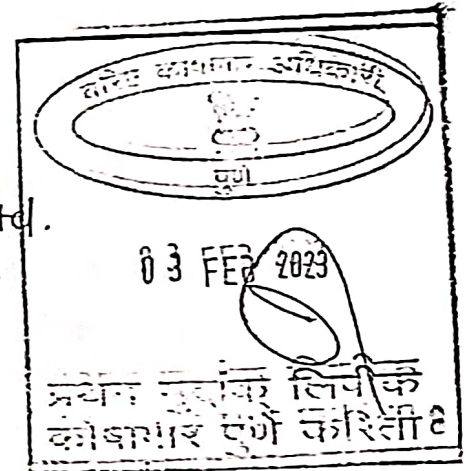
इस्तो व्यक्तीचे नाव व पत्ता: O. Malusare, Katraj Pune

सो. सुषेता सुहास देसाई
परवाना क्र. 22011116

मुद्रांक विकत घेणान्याची सही 492/2, बुधवार पेठ, पुणे, 2

ज्या काळासाठी या मुद्रांक खरेदी केला आहे त्याच काळासाठी

मुद्रांक खरेदी करण्यापासून 6 महिन्यात वापरणे बंधनकारक आहे.



MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MOU) is entered into on 08.02.2023 BETWEEN

Haribhai V. Desai College, Pune the First Party represented herein by its Principal Dr. Rajendra Gurao (hereinafter referred to as 'First Party' the institution which expression, unless excluded by or repugnant to subject or context shall include its successors — in-office, administrators and assigns),

and

M/s. Sahyadri Industries Ltd, Pune the second party represented by its Managing Director Mr. Satyen Patel (hereinafter referred to as "Second Party" company which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns),

Together referred to as "the parties"

Pl. Pay Rs. 500/-
by cash
Shriprakash Sonin
8/2/2023

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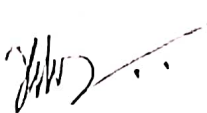

Clause - 3 Validity:

- a) This MOU will remain in force for 3 years commencing from the date of signing of this document. This Agreement will be valid until it is expressly terminated by either party on mutually agreed terms, during which, both the Parties, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of either of the Parties after the termination of this Agreement by way of communication, correspondence, etc., shall not be construed as an extension of this MOU.
- b) Both Parties may terminate this MOU upon 30 calendar days notice in writing. In the event of termination, both parties have a discharge their obligations

Clause - 4 Relationship between the Parties:

It is expressly agreed that First Party and Second Party are acting under this MOU as" independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representation, or create any obligation or liability expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

This MOU shall be effective from the date of its signing.

To be signed by Party 1 Haribhai V. Desai College	To be signed by Party 2 Sahyadri Industries Ltd, Pune
Date: 8.2.2023	Date: 8.2.2023
Place: Pune	Place: Pune
Signature 	Signature 
Name: Dr. Rajendra Gurao	Name: Mr. Satyen Patel
Designation: Principal	Designation: Managing Director



Scope of MOU (Clause 1)

1. The budding graduates from the institutions could play a key role in technological up-gradation, innovation, and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.
2. Second Party will give valuable inputs to the First Party as and when required in teaching/training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
3. **Industrial Training & Visit** – Industry & Institution interaction will give an insight into the latest developments/requirements of the industries; the second party permits the faculty and students of the first party to visit its group companies and also involved in Industrial training programs for the first party.
4. **Internships and Placement of Students:** The second party will provide internship and placement (on a merit basis) of the students of the first party as per the norms of SPPU University.
5. **Skill Development Programs:** The second party will help the student of the first party to understand the emerging technologies in order to bridge the skill gap and make them industry ready.
6. **Guest Lectures:** The second party to extend necessary support to deliver guest lectures to the students of the first party.
7. **Faculty development:** The Company shall involve Staff/Departments/Students in their R&D projects for the implementation of innovative ideas wherever possible.
8. Both parties are to obtain all internal approvals, consents, permissions, and licenses (if any) of whatsoever nature required for offering the programs on the terms specified herein.
9. There is no financial commitment on the first party & Second party to take up any program mentioned in the MOU. If there is any financial consideration, it will be dealt with separately.

Clause-2 Intellectual Property: Nothing contained in this MOU shall, by express grant, implication, Estoppels, or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights, and designs) of the other Party.

